



Islamic Co-operative Finance Australia Ltd

55 Phillip Street, Suite 12, Upper Ground floor, Parramatta NSW 2150

Nomination for Election to the Board of Director's of ICFA Limited

The business and operations of the co-operative are managed and controlled by the board of directors. The directors are elected to ensure the proper functioning of the organization according to the guidelines of the co-operative's rules, policies and products.

The rules of the co-operative states that two of the directors shall retire at the first Annual General Meeting and in each subsequent year the directors shall retire in rotation of 2 years. The qualifications of director are as follows:

- (a) A person is not eligible to be elected a director of the co-operative unless the person is an active member of the co-operative.
- (b) A director shall hold at least 50 shares of the co-operative.
- (c) A nominee must:
 - (I) not have any dealings with interest (Riba) in his/her personal financial affairs at the time of nomination and shall not deal with interest, and in future willingly; and
 - (II) develop or have a good understanding on Islamic finance and commit to promote Islam finance: and
 - (III) not nominate himself or herself, or fall within criteria of a position seeker.

Please note that a firm commitment is expected from the nominee as considerable amount of time and effort is required for proper running the co-operative. The nomination must be signed by at least active members of the co-operative and the person nominated must agree to his or her nomination by signing the form below:

Please cut along the dotted line below and return your nominations on or before **4:30 pm, Friday, 6th September 2019**. Nominations received after that date & time will not be processed for acceptance. Should you require any further information please call on (02) 9643 1962

Nomination Form

We, (name) Member #

& (name) Member #

Wish to nominate: (Full name), Member #

We believe that for filling the vacancy on the board, the nominee meets the qualifications of eligibility criteria for directorship on the Board of ICFA Limited.

Signature nominating member _____ Date / /

Signature nominating member _____ Date / /

Occupation & Brief Experience of Nominee _____

I, _____ The name mentioned above, hereby accept the nomination.

Signature..... Date / / 2019