
NOTICE OF 20TH ANNUAL GENERAL MEETING, 2018

Assalaamualaikum wa rahmatullahi wa barakatuhu,

The AGM date is
re-scheduled to 14th Oct 18

Dear members,

On behalf of the Co-operative Board of Directors and the Management team, we wish you and your family members a very happy and blessed Eid Mubarak.

You are cordially invited to attend the 20th Annual General Meeting (AGM-2018) of Islamic Co-operative Finance Australia Limited (ICFAL). Your attendance is required as per the Rule 67 to form the quorum.

Date: Sunday, 14th October 2018

Time: Registration and lunch: 12.00pm to 1.00pm.
(Facilities for Dhuhr prayer will be available).
AGM: 1.30pm to 4.30pm

Venue: Bonolota Function Centre
23-25 Frederick St, Rockdale (Car park is available on the nearby streets)

Note: This invitation is valid for all Active members as defined in Rule14 of ICFAL (members who have a minimum of 5 shares (\$500) or more in ICFAL membership account for last 12 month)

Agendas:

Item 1: Ordinary business:

- To confirm the minutes of the 19th Annual General Meeting 2017.
- To receive, consider and adopt: Director's reports, Auditors report, dividend for the financial year 2017-2018, financial statement including balance sheet for the year ended 30th June 2018.
- To appoint the Auditor for the financial year 2018-2019.
- To transact on any other business of which due notice has been received.
- To transact on any other business as per BOD:

✓ **New Products**

1. **Takaful:** Also known as Members Mutual Assistance Fund for helping participatory members to repair/fix damages to buildings financed by ICFAL for the member concerned.

2. **Burial Fund and Burial Expense Account:** An account similar to Hajj Fund account, which will help members from Islamic faith to purchase burial plot along with other associated burial expenses in instalments.
 3. **Long Term Fund Account:** For members willing to invest their fund for longer time, which may potentially attract higher annual dividend than that of General Membership accounts.
- ✓ Any other matter as may be deemed appropriate by the Board of Directors

Item 2: Retiring directors and election of directors for vacant positions:

- In accordance with the rules of the co-operative, the following directors retire from the board at the completion of two years of service. All these retired directors are eligible to be re-elected without nomination as per Rule 82.
- The retiring directors are Mr. Shah Mustaque Parvez, Dr. Rafiqul Islam, Dr. Muhammad Mahabub Akhtar Khan
- Election of vacant Directors positions shall be conducted as per applicable co-operative rules.

In accordance with the Rule 83 of the co-operative, nomination for directors are invited from active members and the nomination form must be sent to ICFAL PO Box Address by Friday 28th September, 2018.

Each active member has a right to appoint proxy and the proxy form must be sent to ICFAL PO Box Address by Wednesday 10th October, 2018, by 10am.

The proxy and nomination forms are available via the ICFAL website or by contacting our office address as above.

Jazaakum Allahu Khairan

By order of the Board of Directors.

Rafiqul Islam,

Secretary and Director

(signed on: 07/09/2018)



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Any nomination for director position submitted previously will remain valid unless withdrawn in writing. Any proxy submitted previously will remain valid unless withdrawn by being present in the AGM or requested in writing.