



Home Finance Application

In the name of Allah the most beneficent the most merciful

Allah, the most gracious, does not make it compulsory for Muslims to acquire property assets. However, we are encouraged as Muslims, to build a strong and healthy family and community. If you feel that purchasing a property aligns with your goals and you are financially capable to finance the purchase of a property through ICFAL's Islamic financing system, we are here to help you.

Home Finance Application Checklist:

A Finance application is not accepted unless the following documentation is provided with the application:

Please tick the relevant documentation you have provided below:

Prerequisites:

10% Estimated property price share purchase with ICFAL

Proof of Income:

Two of your most recent pay slips

Most recent Notice of assessment (NOA) from ATO

For self employed :

Accountants Letter stating your estimated revenue, expenses and income after tax for current financial year.

Most recent years Financial statements

Proof of Assets:

If refinancing, most recent six month statement of current loan

Rates notices

Current vehicle registrations

Bank/Credit card statements

Home Finance Application:

Member Number : _____

I am applying for the following finance purpose (Please Tick)

- Property Purchase** **Construction Finance** **Refinance**

Reason for Finance (Please Tick)

- First home buyer (main residence)** **First home buyer (investment)** **Investment property**

Personal Details (Applicant 1)

First Name: _____

Surname: _____

Date of Birth: _____

Drivers licence Number: _____

Passport Number: _____

A.B.N (If applicable) _____

Address: _____

State: _____

Postcode: _____

Phone: _____

Email Address: _____

Employment Details (Applicant 1)

- Full Time Part Time

- Self Employed Other (please write): _____

Employer's name: _____

Employer's address: _____

State: _____

Postcode: _____

Employer's telephone number: _____

Occupation/Job Title: _____

Length of Service: _____

If self employed, please provide Accountant's details:

Accounting firm: _____

Contact name: _____

Telephone number _____

Personal Details (Applicant 2)

First Name: _____

Surname: _____

Date of Birth: _____

Drivers licence Number: _____

Passport Number: _____

A.B.N (If applicable) _____

Address: _____

State: _____

Postcode: _____

Phone: _____

Email Address: _____

Employment Details (Applicant 2)

- Full Time Part Time

- Self Employed Other (please write): _____

Employer's name: _____

Employer's address: _____

State: _____

Postcode: _____

Employer's telephone number: _____

Occupation/Job Title: _____

Length of Service: _____

If self employed, please provide Accountant's details:

Accounting firm: _____

Contact name: _____

Telephone number _____

Previous employment – if under 2 years with present employer

Employer's Name: _____

Occupation/Job Title: _____

Work Number: _____ Length of employment: _____

Previous employment – if under 2 years with present employer

Employer's Name: _____

Occupation/Job Title: _____

Work Number: _____ Length of employment: _____

Details of intended property purchase

Estimated purchase price: \$ _____ Your contribution (minimum 20% required): \$ _____ Proposed length of contract (years): _____

Estimated weekly rent for property: \$ _____ Suburb/s _____ State _____

Property type (please tick):

- Land House Townhouse Apartment

Monthly Income and Expenses

Monthly income Member 1	(After tax)
Salary/Wages	\$ _____
Self employment	\$ _____
Government benefits	\$ _____
Other income e.g dividends, investments, rent) (please list):	\$ _____
_____	\$ _____
_____	\$ _____
Total monthly income Member 1	\$ _____

Monthly Expenses Member 1	
Rent	\$ _____
Mortgage payments	\$ _____
Loan repayments (credit cards, personal loans, other debts)	\$ _____
Insurance (car/house)	\$ _____
Voluntary superannuation payments	\$ _____
Ongoing bills(Phone, internet, utilities, etc)	\$ _____
Other general expenses	\$ _____
Total monthly expenses Member 1	\$ _____

Monthly income Member 2	(After tax)
Salary/Wages	\$ _____
Self employment	\$ _____
Government benefits	\$ _____
Other income e.g dividends, investments, rent) (please list):	\$ _____
_____	\$ _____
_____	\$ _____
Total monthly income Member 2	\$ _____

Monthly Expenses Member 2	
Rent	\$ _____
Mortgage payments	\$ _____
Loan repayments (credit cards, personal loans, other debts)	\$ _____
Insurance (car/house)	\$ _____
Voluntary superannuation payments	\$ _____
Ongoing bills(Phone, internet, utilities, etc)	\$ _____
Other general expenses	\$ _____
Total monthly expenses Member 2	\$ _____

Number of dependents _____ Age (years) _____

(Subtract income by expenses)	
Total Net Income Member 1	\$ _____
Total Net Income Member 2	\$ _____

Financial Details (Applicant 1)

Has there ever been or are there now any financial judgements, bankruptcy notices, attachments or legal proceedings against the members?

Member 1 No Yes – provide details

Member 2 No Yes – provide details

Do you foresee any major change to your income &/or expenses over the next 12 months that will make it difficult for you to meet your financial commitments?

Member 1 No Yes – provide details

Member 2 No Yes – provide details

Have you had any difficulties in making your loan payments (if any) during the last 3 years?

Member 1 No Yes – provide details

Member 2 No Yes – provide details

Your Assets – What you own

Please include all assets that you own individually, jointly or with any other parties

Home/Investment Properties

Mem. 1	Mem. 2	Joint	Other (Specify):	Address	Percentage owned %	Present Value\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				\$

Bank Accounts (Please do not include your ICFAL account)

Mem. 1	Mem. 2	Joint	Other (Specify):	Financial Institution Name	Balance
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			\$

Motor vehicles

Make	Model	Year of manufacture	Present Value\$
			\$
			\$

Other Assets (e.g Shares, Investments etc, please do not include usual home contents)

Description	
	\$
	\$
	\$
	\$

Total Value of Assets owned	\$
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Your Liabilities – What you owe

Please include all loans/debts that you own individually, jointly or with any other parties

Home/Investment Loan

Mem. 1	Mem. 2	Joint	Other (Specify):	Financial Institution name	Principle home	Investment property	Original loan amount	Amount now owing
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	\$	\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			<input type="checkbox"/>	<input type="checkbox"/>	\$	\$

Other loans

Mem. 1	Mem. 2	Joint	Other (Specify):	Financial Institution Name	Purpose:	Original loan amount	Amount now owing
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				\$	\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				\$	\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				\$	\$
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				\$	\$

Credit cards

Mem. 1	Mem. 2	Financial Institution name	Card type	Credit limit	Amount owing
<input type="checkbox"/>	<input type="checkbox"/>			\$	\$
<input type="checkbox"/>	<input type="checkbox"/>			\$	\$
<input type="checkbox"/>	<input type="checkbox"/>			\$	\$
<input type="checkbox"/>	<input type="checkbox"/>			\$	\$

Total Value of Liabilities owed	\$
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By signing the declaration below, I agree to the following:

Islamic Co-operative Finance Australia Limited (ICFAL) may obtain personal information about me from a credit reporting body

ICFAL may obtain information about me from a credit reporting body to assess my application (in relation to either consumer credit or commercial credit) or to collect any payment that is overdue in relation to credit that ICFAL gives me as a result of making this application.

ICFAL may exchange personal information about me with other credit providers

ICFAL may exchange personal information about me with other credit providers. This information may be used to assess this application, assist me to avoid defaulting on my credit obligations, to notify other credit providers of a default by me, to assess my credit worthiness. This information may include credit eligibility information (that is, information ICFAL obtained from a credit reporting body or based on information obtained from a credit reporting body.)

ICFAL may exchange personal information about me with joint package holders/joint borrowers/joint applicants

If I am a joint applicant under this application ICFAL may exchange personal information about me with my joint applicants to process this application and to provide the finance facility.

For more information about our privacy policy around credit checks and reporting, please visit our website.

Authority to discuss information with accountant or employer

I/We authorise ICFAL to confirm the details contained in my/our Finance Application with my/our accountant, financial adviser or employer.

A copy of this acknowledgement page may be given to my/our accountant, financial adviser or employer as evidence of my/our consent to them confirming with ICFAL any of the details in my/our Finance Application.

Declaration

My/Our signature below evidences my/our understanding and consent to all matters set out in this application and this declaration. By signing below, I/we confirm that the information contained in, and accompanying, the Finance Application and all the information provided by me/us, is true, correct and complete and given in support of this application. I/We also declare that any documents provided containing financial information are true copies of the final signed versions of the original documents.

"...Sufficient is Allah for a witness between me and you. Verily! He is Ever the All-Knower, the All-Seer of His slaves." (Al Israa : 96)

Applicant signature:

Applicant signature:

Print name:

Print name:

Date:

Date:
